

2023 IMPORTANT NUMBERS



FEDERAL INCOME TAX		
TAX RATE	MFJ	SINGLE
10%	\$0 - \$22,000	\$0 - \$11,000
12%	\$22,001 - \$89,450	\$11,001 - \$44,725
22%	\$89,451 - \$190,750	\$44,726 - \$95,375
24%	\$190,751 - \$364,200	\$95,376 - \$182,100
32%	\$364,201 - \$462,500	\$182,101 - \$231,250
35%	\$462,501 - \$693,750	\$231,251 - \$578,125
37%	Over \$693,750	Over \$578,125
ESTATES & TRUSTS		
10%	\$0 - \$2,900	
24%	\$2,901 - \$10,550	
35%	\$10,551 - \$14,450	
37%	Over \$14,450	

ALTERNATIVE MINIMUM TAX		
	MFJ	SINGLE
EXEMPTION AMOUNT	\$126,500	\$81,300
28% TAX RATE APPLIES TO INCOME OVER	\$220,700	\$220,700
EXEMPT PHASEOUT THRESHOLD	\$1,156,300	\$578,150
EXEMPTION ELIMINATION	\$1,662,300	\$903,350

LONG-TERM CAPITAL GAINS TAX			
Rates apply to LTCGs and qualified dividends, and are based on taxable income.			
FILING STATUS	0% RATE	15% RATE	20% RATE
MFJ	≤ \$89,250	\$89,251 - \$553,850	> \$553,850
SINGLE	≤ \$44,625	\$44,626 - \$492,300	> \$492,300
ESTATES/TRUSTS	≤ \$3,000	\$3,001 - \$14,650	> \$14,650

3.8% NET INVESTMENT INCOME TAX			
Paid on the lesser of net investment income or excess of MAGI over:			
MFJ	\$250,000	SINGLE	\$200,000

STANDARD DEDUCTION			
FILING STATUS		ADDITIONAL (AGE 65/OLDER OR BLIND)	
MFJ	\$27,700	MARRIED (EACH ELIGIBLE SPOUSE)	\$1,500
SINGLE	\$13,850	UNMARRIED (SINGLE, HOH)	\$1,850

SOCIAL SECURITY			
WAGE BASE	\$160,200	EARNINGS LIMIT:	
MEDICARE	No Limit	Below FRA	\$21,240
COLA	8.7%	Reaching FRA	\$56,520
FULL RETIREMENT AGE			
BIRTH YEAR	FRA	BIRTH YEAR	FRA
1943-54	66	1958	66 + 8mo
1955	66 + 2mo	1959	66 + 10mo
1956	66 + 4mo	1960+	67
1957	66 + 6mo		

PROVISIONAL INCOME	MFJ	SINGLE
0% TAXABLE	< \$32,000	< \$25,000
50% TAXABLE	\$32,000 - \$44,000	\$25,000 - \$34,000
85% TAXABLE	> \$44,000	> \$34,000

MEDICARE PREMIUMS & IRMAA SURCHARGE			
PART B PREMIUM:	\$164.90		
PART A PREMIUM:	Less than 30 Credits: \$506	30 - 39 Credits: \$278	
YOUR 2021 MAGI INCOME WAS:		IRMAA SURCHARGE:	
MFJ	SINGLE	PART B	PART D
\$194,000 or less	\$97,000 or less	-	-
\$194,001 - \$246,000	\$97,001 - \$123,000	\$65.90	\$12.20
\$246,001 - \$306,000	\$123,001 - \$153,000	\$164.80	\$31.50
\$306,001 - \$366,000	\$153,001 - \$183,000	\$263.70	\$50.70
\$366,001 - \$749,999	\$183,001 - \$499,999	\$362.60	\$70.00
\$750,000 or more	\$500,000 or more	\$395.60	\$76.40